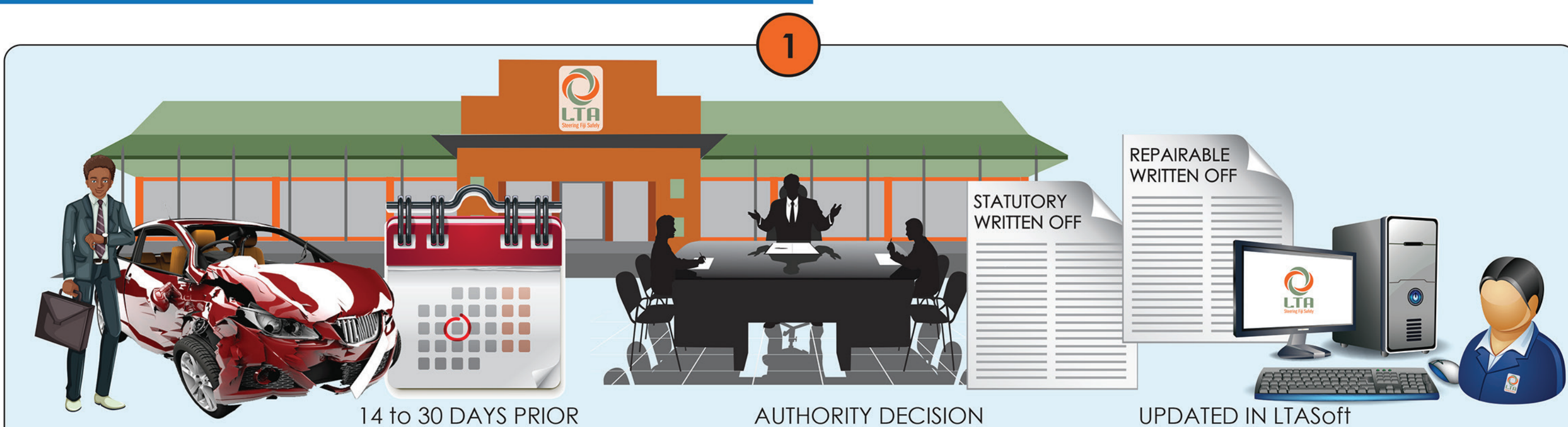


# WRITE-OFF VEHICLE PROCESSES

## (A). INSURED ACCIDENT DAMAGE VEHICLE



The insurance company needs to notify the Authority at least 14 to 30 days prior to the auction about all the accident vehicles. The Authority will determine prior to the auction whether the vehicle is statutory written off vehicle or repairable written off. The relevant written-off sticker will be placed on the vehicle and the details will be updated in LTA soft. A system freeze will be placed on the vehicle identification numbers to mitigate the risk of chassis tampering.



### Statutory Write-off vehicles

A vehicle is considered a total write-off and declared a statutory write-off if it is deemed to have suffered significant structural damage such that it cannot be repaired to a sufficiently safe condition to be returned to the road, or that it has been damaged in a fire or flood, or has been stripped. Once a vehicle has been registered as a statutory write-off it can only be used by a wrecker for parts or scrapping by a metal recycler and will be identified as such with a label in a readily visible place; it cannot be repaired and returned to the road.



### Repairable/Economic Write-off vehicle

A vehicle is deemed a repairable write-off if it has been damaged such that its salvage value plus the cost to repair it exceeds its market value. Once a vehicle has been registered as a repairable write-off it will be identified as such with a label in a readily visible place; it can be repaired and returned to the road.

